

# RSNB Bank COVID-19 Pandemic

## LOAN PAYMENT FORBEARANCE REQUEST

In order to request loan payment relief, please complete the below information and return this form to one of our branches equipped with a drive through and/or night drop at or email the form to your loan officer (ozzie.hay@rsnb.com, heather.anderson@rsnb.com, linda.mcgovern@rsnb.com, chad.frink@rsnb.com, jackson.ramsay@rsnb.com ) or mail the original form to RSNB Bank, PO Box 880, Rock Springs, WY 82902.

You may request forbearance for up to three (3) payments. The monthly payments due during forbearance of principal and/or interest, but not escrow payments, if any, will be due at the maturity of the Note. The maturity date of the note will be extended by 3 months to accommodate the deferral. Interest will continue to accrue during the month(s) of your forbearance. Your final payment due at maturity will be for all principal and/or all accrued interest not yet paid. Please note that your existing note must be current (no later than 10 days past due) at the time of the request.

Your request will be processed within 10 business days of receipt.

Please check this box if you require expedited processing (within 5 business days of receipt) due to exigent circumstances.

Please describe your exigent circumstances: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Borrower Name	_____	Borrower Phone #	_____
Borrower Employer	_____	Borrower Email	_____
Co-Borrower Name	_____	Co-Borrower Phone #	_____
Co-Borrower Employer	_____	Co-Borrower Email	_____
Loan #1 (Loan Number)	_____	Next Payment Due Date	_____
Loan #2 (Loan Number)	_____	Next Payment Due Date	_____
Loan #3 (Loan Number)	_____	Next Payment Due Date	_____

# of Payments Requested       One       Two       Three

If applicable, I will continue to make the escrow portion of my regular monthly payment       Yes       No

### Reason for Deferral Request:

I am no longer employed because of the Wyoming mandated closure of my employer due to COVID-19.

I am no longer employed because my employer reduced staff due to COVID-19.

I am no longer employed because I needed to leave my job to care for my children that are learning from home because of the WY mandated closure of my children's school due to COVID-19.

Other – please explain: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

By signing below, I/we are agreeing to the following terms and conditions: 1) that the finance charges will continue to accrue during the months of payment forbearance; 2) at the end of the loan, this payment forbearance may result in a larger payoff balance than is stated on my original documentation regarding the loan and a higher total Finance Charge may be incurred than if payments had been made as originally scheduled and 3) if escrow payments are not made my escrow payment will increase and thereby my total monthly payment as escrow accounts are required to be recalculated annually. All other terms and conditions of the original loan agreement will still apply and contractual principal and interest scheduled payments will resume after the approved payment forbearance period. For loan payments which are originated from another financial institution, should the forbearance be granted, the Customer must contact that financial institution and stop the payments from being sent to RSNB Bank. For loan payments which are originated from your account at RSNB Bank you will need to stop any payments set up through bill pay, however, RSNB Bank will reduce the payment amount based upon the Loan Modification Agreement for all automatic charges set up through the loan department. Not all requests will qualify.

Borrower Signature \_\_\_\_\_ Date \_\_\_\_\_

Co-Borrower Signature \_\_\_\_\_ Date \_\_\_\_\_

Co-Borrower Signature \_\_\_\_\_ Date \_\_\_\_\_

**RSNB Bank Process:**

Once this request has been received, a loan officer will be contacting you at the above listed phone number to discuss the request. Should the request be granted, loan personnel will be emailing you documents to sign in order to finalize the request.